

KAWARTHA PINE RIDGE DISTRICT SCHOOL BOARD

POLICY STATEMENT

Section: Business and Administrative Services Property and Facilities Services Policy: SURPLUS BOARD REAL ESTATE DISPOSAL/RENTAL

Policy Code: BA-6.5 Page 1

The Board shall determine whether or not surplus real estate is to be retained for future use, leased or sold, in keeping with applicable Board policies and administrative regulations and provincial legislation and regulations.

If the real estate is not disposed of, the Real Estate Disposal Committee will oversee the disposition of the real estate. The Real Estate Disposal Committee will consist of the following or their designate:

Director of Education Superintendent of Business and Corporate Services Manager of Planning Services Executive Officer, Facilities Services Manager of Procurement and Central Services Trustee

On the recommendation of the Real Estate Disposal Committee, the Board shall be asked to approve the:

- 1. Proposed method of disposal;
- 2. Listing price for sale based on appraisals received; and
- 3. Agreement of Purchase and Sale.

In disposing of surplus real estate, the Board will ensure that, in the best interests of the public, an open market opportunity is used to obtain the price most advantageous to the Board.

Administrative Regulation No. BA-6.5.2, Surplus Board Real Estate – Rental, applies where the Board chooses to retain surplus real estate for future use and leases.

Established: February 17, 2000 Revised/Reviewed:

November 25, 2004 October 29, 2009 February 27, 2014 February 25, 2020